

Tuition Payments

- Tuition payments are due on the 5th or the 20th of the month. The date due is determined at the time of FACTS Management Company enrollment.
- In the event that your financial institution returns a payment, a FACTS Returned Payment Fee will be automatically processed from the account provided within 20 days. A returned payment fee will be assessed for each payment attempt that is returned.
- Expulsion does not eliminate financial obligation and the Administration reserves the right to pursue collection methods for the remainder of the year's unpaid tuition.
- For the sake of the child's education and the family's peace of mind, and for the financial stability of the school, we encourage parents to contact the office as soon as possible when they are experiencing economic difficulties. In cases of severe hardship, it is possible to develop a revised tuition payment plan. If a revised payment plan is accepted, the due dates established must be met. A missed payment for a revised payment plan may result in the removal of the student from the school.
- Before final report cards will be given to a student, all fees, fines, and tuition must be paid and all books and materials belonging to Veritas Christian Academy must be returned.
- A student may not be re-enrolled for the following school year until all fees, fines, and/or tuition have been paid in full unless arrangements have been made with the Business Manager due to unusual circumstances.

Tuition Assistance

- Current families may apply for tuition assistance at the time of reenrollment.
- Families who desire tuition assistance will be required to first apply for North Carolina Opportunity Scholarship and then submit an application through the FACTS Management Program.
- The Finance Committee will distribute tuition assistance based upon the recommendation from FACTS and the available funds allotted by the Board of Trustees.
- Current families have priority in the distribution of tuition assistance.

Termination of Student Enrollment Contract

Parents or guardians are legally bound by the following statement contained in the tuition payment agreement: "I understand that the annual budget of Veritas Christian Academy is based on student enrollment and the related tuition payments of each family. I also understand that I am agreeing, by my signature below, to pay the tuition for the entire year regardless of whether or not my student(s) remains at VCA for the entire year. My contractual obligations for the entire tuition period shall not be abrogated, canceled, or reduced for any reason, including but not limited to my family's decision to

withdraw our student(s) in order to enroll said student elsewhere (public or private educational institution) or to homeschool said student.”

If a family requests release from the upcoming school contract after March 15, a financial penalty will be in place. No records will be released from VCA to any person or institution without agreement from the Business Office. All dealings with the Business Office must be settled before any records are released.

Penalties for Termination

If a family decides to terminate after the March 15th deadline a penalty will be assessed based on the amount of tuition that was charged and must be paid in order for them to be completely withdrawn from our school.

March 16th through May 1st- 10% penalty

May 2nd through June 30th- 25% penalty

July 1 through the day before school begins- 50% penalty

First day school begins and beyond- Full amount of tuition required

As earlier stated, no records will be released from VCA to any person or institution without agreement from the Business Office. All dealings with the Business Office must be settled before any records are released.